New Shoreline Amphitheatre Lease and Agreement

A three-year dispute between the City of Mountain View and Shoreline Amphitheatre Partners (SAP) regarding parking, rent payments and other operating issues at Shoreline Amphitheatre was settled in May when the City and SAP's parent, Live Nation, Inc., entered into a new lease agreement for the Amphitheatre.

Under the terms of the new lease agreement, the City received a one-time cash payment of \$10 million and a substantial increase to annual lease payments. Annual lease payments will now be \$1.8 million, subject to escalators based on the number of concert events held each year. During the past 10 years, lease payments to the City had averaged approximately \$730,000 each year.

Additionally, the City and Live Nation agreed to a new streamlined operating lease for the Amphitheatre, which will decrease the likelihood of future lease disputes by making lease compliance monitoring easier and less expensive for both parties.

The new lease and operating structure for the Amphitheatre:

- Provides the City with a substantially higher and more predictable revenue stream from the venue through a fixed annual lease payment rate.
- Allows the City to regain control of the property on which the Amphitheatre is located as much as 10 years earlier than it could have under the provisions of the previous lease agreement.
- Requires the Amphitheatre to implement several new safety and security improvements at the venue.
- Provides for improvements to the Resident Priority Ticket Program that allows Mountain View
 residents to purchase tickets for many events at Shoreline Amphitheatre in advance of sales to
 the general public.

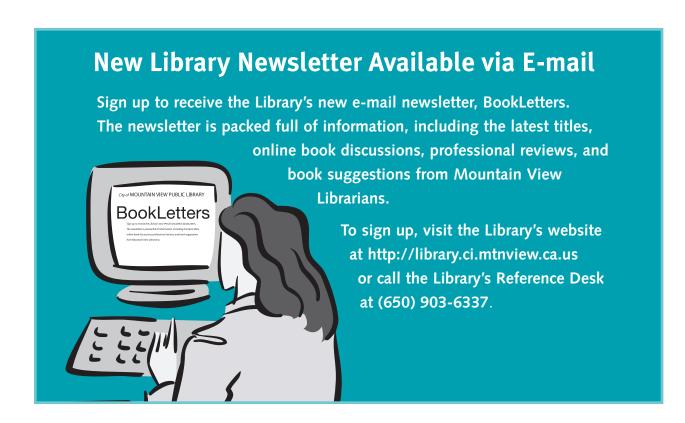
For more information regarding the new Shoreline Amphitheatre lease, call the City Manager's Office at (650) 903-6301. •



The City has nearly completed designing the next 1.7-mile segment of the Stevens Creek Trail. Reach 4, Segment 2 of the Trail will extend the Trail from its current trailhead at Yuba Drive to the south side of El Camino Real via the construction of an underpass under the roadway, providing residents south of El Camino Real with easy access to the Trail. Construction of the Trail extension is targeted to begin later this year.

Additionally in June, the City was awarded an \$874,000 California Rivers Parkway Grant from the State Resources Agency that will provide most of the funding needed to extend the Trail from the south side of El Camino Real to the Sleeper Avenue area.

For more information, call the Public Works Department at (650) 903-6311.



Graham Reservoir/ Sports Complex Project Update

Construction of the new Graham Reservoir/
Sports Complex project is scheduled for
completion this winter. A dedication event will
be held in December. Information about the
dedication event will be included in the next issue
of *The View*, scheduled for delivery on or before
December 1

The project includes the construction of an all-weather regulation track and field, a soccer/football field, a soccer field, a baseball/softball field, basketball and volleyball courts, a rest room and equipment storage facilities. These facilities are being constructed above a new 8-million gallon underground reservoir that the City has built at the school site.

Construction of the reservoir and playing fields has been a joint project between the City of Mountain View and the Mountain View-Whisman School District. In exchange for the City building and maintaining playing fields, the school district provided the location for the reservoir and will make the playing fields available for community use during non-school hours.

For more information, contact the Public Works Department at (650) 903-6311.

Cuesta Park Annex Master Planning Process

Two community workshops were held this summer to allow the public an opportunity to exchange ideas and develop alternative use concepts for the Cuesta Park Annex site as part of a master planning process for the Annex.

More than 70 residents and Annex users attended the first workshop held in July. Working in small groups, workshop participants brainstormed several potential use concepts/ ideas for the site. Each group then developed a name for and graphic representation of its vision for the Annex site and shared its proposed design with the other workshop participants.

At the second workshop held in August, participants reviewed, further refined and prioritized use concepts for the Annex site. An attendance count for the second workshop was not available prior to *The View* going to print.

The next step in the master planning process will be a review by the Parks and Recreation Commission of the prioritized/preferred use concepts that have emerged from the two community workshops and other public input opportunities that have been included as part of the master planning process. The Parks and Recreation Commission will review the use concepts for the Annex site at its September 13 meeting.

The Commission will then forward its recommendation(s) regarding the preferred concept or concept alternatives for the Annex site to the City Council.

For more information regarding the Cuesta Park Annex master planning process, visit the City's website at *www.mountainveiw.gov* or call the City Manager's Office at (650) 903-6301.